



# Make your tax-free gift from your IRA today

Making a gift from your IRA to Wisconsin Watch is a financially smart way to contribute to your community and also a great opportunity to take advantage of our current tax laws. Please make sure your IRA administrator puts your name on the check or we cannot accept your gift.

## You may contribute funds this way if:

- You are age 70 and 1/2 or older at the time of the gift.
- You transfer directly from your IRA. This opportunity applies only to IRAs and not other types of retirement plans.
- You transfer the funds outright to one or more qualified charities. The legislation does not permit direct transfers to charitable trusts, donor advised funds, charitable gift annuities or supporting organizations.
- You make your gift by December 31 for the gift to qualify this year.

## I am turning age 70 and 1/2 in a few months. Can I make this gift now?

No. The legislation requires you to reach age 70 and 1/2 by the date you make the gift.

## Can my gift be used as my minimum required distribution under the law?

Yes, absolutely. If you have not yet taken your required minimum distribution and are required to do so (73 or older), the charitable IRA rollover gift can satisfy all or part of that requirement. Contact your IRA custodian to complete the gift.

## Do I need to give my entire IRA to be eligible for the tax benefits?

No. You can give any amount under this provision, as long as it is \$111,000 or less this year per person in your household. If your IRA is valued at more than \$111,000, you can transfer a portion of it to fund a charitable gift.

## What information will I need to provide to my IRA administrator to make a gift?

You will need to provide our name and address and may need to provide our Tax Identification Number (EIN): 26-2143608

To ensure your gift is processed in a timely manner, it's important that we know your IRA gift is on the way. Please contact us at:



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